

**Required Report:** Required - Public Distribution

**Date:** February 17, 2023

**Report Number:** TH2023-0009

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices declined 2-5 percent as new supplies of MY2022/23 off-season rice entered the market.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),**  
Week Ending February 14, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	836	-	-	788	828	828	-	820	852
<b>WR 100 B</b>	469	-	479	475	482	482	526	486	507
<b>PB 100%</b>	463	-	483	476	486	502	508	486	499
<b>PB 5%</b>	454	-	478	465	481	495	503	479	492
<b>WR 5%</b>	451	-	473	470	472	472	521	477	498
<b>WR 10%</b>	446	-	-	460	467	471	-	461	484
<b>WR 15%</b>	438	-	-	457	462	469	-	457	479
<b>WR 25%</b>	443	-	-	-	456	461	-	453	476
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	447	447	-	447	465
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 33.65 baht=\$1.00

**Source:** Average actual prices received from exporters

Export prices of all grades of rice declined 2-5 percent from the previous week as new supplies of MY2022/23 off-season rice entered the market. The supplies of off-season rice entering the market also lowered domestic prices 1-3 percent from the previous week. The Thai baht further weakened to 33.65 baht/\$1.00 from the previous week's exchange rate of 33.49 baht/\$1.00. The weakening of the Thai baht during the last few weeks has made Thai rice more competitive in the global market, narrowing the price difference between Thai and Vietnamese rice to \$2-11/MT, compared to the typical price difference of \$15-20/MT.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 30 – February 5, 2023, totaled 109,173 metric tons, down 23,110 metric tons from the previous week and down 17,714 metric tons from the four-week moving average of 126,887 metric tons (Table 2). Rice exports from January 1 – February 5, 2023, totaled 573,190 metric tons, down 12.4 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Dec 4, 2022</b>	104,598	134,636	5,920	4,289	38.0
<b>Dec 11, 2022</b>	130,991	125,967	6,051	4,379	38.2
<b>Dec 18, 2022</b>	162,998	132,665	6,214	4,496	38.2
<b>Dec 25, 2022</b>	154,902	138,373	6,369	4,585	38.9
<b>Dec 31, 2022</b>	70,025	129,729	6,439	4,650	38.5
<b>Jan 8, 2023</b>	65,640	113,392	66	91	-27.5
<b>Jan 15, 2023</b>	129,446	105,003	195	223	-12.6
<b>Jan 22, 2023</b>	136,648	100,440	332	359	-7.5
<b>Jan 29, 2023</b>	132,283	116,004	464	519	-10.6
<b>Feb 5, 2023</b>	109,173	126,887	573	654	-12.4

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments